

MEDIA RELEASE

EMBARGOED UNTIL 28 AUGUST 2026, 8.45PM (SGT)

10th SICC Awards Honour Five Collaborations Delivering Business Impact Across Borders, Technology and Sustainability

2026 winners demonstrate how collaboration can unlock new value through cross-border partnerships, technology, workplace transformation, scalability and sustainability

28 August 2026 – Five collaborations demonstrating what organisations can achieve by combining complementary capabilities were recognised at the 2026 SICC Awards Ceremony & Gala, organised by the Singapore International Chamber of Commerce.

Marking the 10th edition of the Awards since their launch in 2015, this year's winners show how collaboration can help organisations enter new markets, apply technology, strengthen workplace culture, scale solutions and advance sustainability.

The Guest-of-Honour Mr Gan Kim Yong, Deputy Prime Minister and Minister for Trade and Industry (Trade), presented the awards at The Fullerton Hotel Singapore.

The 10th edition also reflects how the SICC Awards continue to evolve with the way businesses collaborate, innovate and grow in Singapore. This year, SICC introduced the Best Cross-Border Collaboration Award, recognising the growing importance of partnerships across markets as businesses internationalise and value chains become more interconnected.

The winners of the 2026 SICC Awards are:

Best Cross-Border Collaboration

Singapore-Korea Holistic DfMA System for Mega Facilities

By JTC Corporation + SEN Engineering Group + Kimly Construction

Best Technological Collaboration

Smart Urban Flood Monitoring System (TackEvo FloodFinder)

By Infineon Technologies + Tack One Pte Ltd

Most Positive Workplace Collaboration

One Vision, Many Voices: Collaboration at LSBF

By London School of Business & Finance Pte Ltd

Most Scalable Collaboration

SMU-IBM AI Supply Chain Risk Model Delivers US\$35M Saving

By Singapore Management University (SMU) + IBM

Most Sustainable Collaboration

Aster & Aether Fuels Co-Creating a Scalable SAF Blueprint for Asia

By Aster Chemicals & Energy Pte Ltd + Aether Fuels

Further information on each winning collaboration is provided in the Appendix.

Launched in 2015, the SICC Awards are founded on the Chamber's conviction that collaboration is one of the most effective ways for organisations of all sizes and sectors to innovate, grow and sustain themselves. The Awards are held in support of the Government's Partnerships for Capability Transformation programme.

Since expanding from two categories in 2016 to five today, the Awards have reflected the growing breadth of collaboration - across organisations, sectors, technologies and markets - and its increasing importance as a business capability.

More than a platform for recognition, the SICC Awards are designed to enable the wider business community to learn from successful collaborations. The five winners will be featured in *Collaborate to Innovate*, a television programme produced by CNA, where they will share the challenges they addressed, how they worked together and the outcomes achieved.

SICC is also broadening the ways in which its business community can learn from one another. This year, the Chamber launched its inaugural SICC Innovation Crawl, an immersive learning journey giving members direct access to different innovation environments, ideas and expertise, while creating opportunities to exchange perspectives and explore potential collaborations across industries.

Through the Awards, *Collaborate to Innovate* and initiatives such as the Innovation Crawl, SICC aims to make successful collaborations more visible, enable businesses to learn from one another and inspire more organisations to embark on collaboration journeys of their own.

The 2026 SICC Awards Ceremony & Gala convened over 350 business leaders, industry stakeholders and members of the international business community.

Mr Wong Joo Seng, Chairman, Singapore International Chamber of Commerce, said:

"The 10th edition of the SICC Awards is an important milestone, but it is also about what comes next. This year's winners show what can happen when organisations combine different strengths and move beyond traditional boundaries. SICC's role is not simply to connect businesses, but to create opportunities for those connections to become collaborations that matter. Through the Awards and our wider platforms, we want businesses to learn from one another, exchange ideas and build partnerships that create value."

Ms Bita Seow, Chief Executive Officer, Singapore International Chamber of Commerce, said:

“Collaboration is often discussed as an aspiration. This year’s finalists demonstrate it as disciplined execution - bringing different capabilities, interests and ways of working around a shared challenge. They also reflect Singapore at its best – connecting diverse capabilities and opportunities to create greater value together. The value of the SICC Awards lies not only in recognising these achievements, but in showing how successful collaboration happens, so that other businesses can learn from them and begin collaboration journeys of their own.”

Full details of the Awards and the 2026 finalists and winners are available on the SICC Awards microsite at www.siccawards.com.sg.

###

About Singapore International Chamber of Commerce (SICC)

Singapore International Chamber of Commerce (SICC) is Singapore's first and longest-serving independent business association. Founded on 8 February 1837, the Chamber was established to advocate for the retention of Singapore's free port status. Its purpose has remained the same: to help businesses and Singapore.

SICC provides a neutral and trusted platform for members to engage on issues that affect business and the economy. SICC serves over 550 member companies, comprising an even mix of Singapore-owned and internationally-owned organisations, and a balanced representation of large companies, SMEs and start-ups. Executives from member companies represent more than 40 nationalities, reflecting the Chamber's diverse and inclusive community.

SICC stands for free and fair trade, multiculturalism, multilateralism, an open economy and responsible business.

www.sicc.com.sg | www.siccawards.com.sg

For Media Enquiries, please contact:

Ms Bita Seow, Chief Executive Officer

e: bita@sicc.com.sg

Ms Thazin Lin, Assistant Director, Marketing & Communications

e: thazin@sicc.com.sg

Appendix 1: Press Images (images will be ready at 8.45pm)

<https://bit.ly/4iCmupA>

Appendix 2: 2026 SICC Awards Winners

1. Best Cross-Border Collaboration

Singapore-Korea Holistic DfMA System for Mega Facilities

By JTC Corporation + SEN Engineering Group + Kimly Construction

The companies have partnered to develop the Singapore-Korea Hybrid Mounting Bracket (HMB), an advanced structural system that integrates precast concrete, steel and form prefabricated steel reinforced columns (F-PSRC). This collaboration focuses on enabling precast concrete beams to be installed without bolting or welding, creating strong monolithic connections while enhancing site safety and construction efficiency. Together, the partners aim to improve productivity and reduce project timelines and costs while supporting more intensive and sustainable urban development in land-scarce environments such as Singapore.

2. Best Technological Collaboration

Smart Urban Flood Monitoring System (TackEvo FloodFinder)

By Infineon Technologies + Tack One Pte Ltd

Infineon and Tack One have partnered to develop FloodFinder, a smart, self-sustaining flood monitoring system. This collaboration combines Infineon's advanced sensor technologies with Tack One's ultra-low-power IoT expertise to provide real-time, precise water-level detection without the need for external infrastructure. Designed for deployment across both urban and rural environments, FloodFinder enhances flood preparedness, supports data-driven decision-making and contributes to strengthening climate resilience. The solution is currently being deployed across Brunei, Taiwan, the Philippines, Malaysia, and Thailand.

3. Most Positive Workplace Collaboration

One Vision, Many Voices: Collaboration at LSBF

By London School of Business & Finance Pte Ltd

With a clear focus on fostering a people-first workplace culture, LSBF's leadership team established platforms for open dialogue and shared decision-making, enabling employees to actively co-create workplace policies, solutions and improvements. These collaborative efforts involve staff across the organisation in shaping initiatives that address their evolving needs.

Through regular engagement and feedback mechanisms, employees have contributed to the development of progressive leave benefits, career pathways, flexible work arrangements and inclusive practices such as second-chance hiring and mature workforce empowerment. This partnership-driven approach has strengthened trust, enhanced employee well-being and fostered a culture of shared ownership, contributing to sustainable organisational success and strong workforce retention.

4. Most Scalable Collaboration

SMU-IBM AI Supply Chain Risk Model Delivers US\$35M Saving

By Singapore Management University (SMU) + IBM

IBM and SMU have collaborated for five years to develop an AI-powered, data-driven supply chain risk optimisation model to address procurement challenges exacerbated by the COVID-19 pandemic. This partnership evaluates supplier risk across 19 criteria, including geopolitical, financial and pandemic-related factors, to generate cost-effective procurement recommendations.

5. Most Sustainable Collaboration

Aster & Aether Fuels Co-Creating a Scalable SAF Blueprint for Asia

By Aster Chemicals & Energy Pte Ltd + Aether Fuels

Aster and Aether Fuels are collaborating on Project Beacon, Singapore's first next-generation commercial SAF facility at Pulau Bukom. Using Aether's Aurora technology, the project converts industrial waste gas and biomethane into CORSIA-certified SAF with over 70% lower lifecycle emissions. Targeting 2,000 tons per year from 2028, the initiative transforms waste carbon into low-carbon fuels, supports Singapore's sustainable fuels hub ambitions and drives local investment, R&D and green job creation.

Appendix 3: SICC Chairman Mr Wong Joo Seng's Welcome Remarks

"Deputy Prime Minister and Minister for Trade and Industry, Mr Gan Kim Yong,

Our esteemed agency partners - EDB, Enterprise Singapore, IMDA, IPI and SMU,

Our distinguished partners, sponsors, judges of the 2026 SICC Awards,

The Directors on the Board, past and present, the Secretariat Team who have worked so hard to make this evening a flawless success, my fellow members, friends, ladies and gentlemen,

A very good evening to you all.

On behalf of the Singapore International Chamber of Commerce, it is my great pleasure to welcome you to the SICC Awards Gala.

I heard some of you have flown in specially for this event – thank you so much.

I would also like to extend a particularly warm welcome to our former Chairpersons of the SICC Board who are with us this evening – Dirk Paulsen (1999 to 2001), Jennie Chua (2009 to 2011), Shankar Iyer (2011 to 2013), and Per Magnusson (2019 to 2022).

It is truly wonderful to have you back with us.

Each of you has played a part in shaping SICC's journey through different chapters of its history.

Since 1837, SICC has brought together local and international businesses with a shared interest in Singapore's success as an open, connected and trusted global business hub.

Across 189 years, the Chamber has evolved alongside Singapore through colonisation, the Japanese Occupation, Singapore's independence and decades of extraordinary economic transformation.

Through it all, one conviction has remained constant: Singapore prospers when it is open to the world.

Generations of SICC leaders have championed free trade, connectivity and an environment where Singapore and international businesses can come together, invest and grow.

Today, SICC remains unique in bringing together the international and local private sectors in one Chamber – a business community that reflects the very openness and connectivity that have helped make Singapore a global hub.

As we look towards SICC's 190th anniversary next year, that legacy is not simply something to preserve. It is something to build on. And that brings us naturally to what we are celebrating tonight – innovation, collaboration and the businesses that are shaping what comes next.

This year is particularly meaningful as we mark the 10th edition of the SICC Awards.

Across ten editions, the SICC Awards have celebrated innovation in many forms. And if there is one thing we have learnt, it is that innovation rarely happens in isolation.

It happens when businesses large and small, local and international, and partners across industry, academia and government come together.

That spirit of collaboration is at the heart of SICC.

Increasingly, our role is not simply to connect businesses, but to turn those connections into collaborations that matter.

This year, we brought that philosophy to life in a new way with our inaugural SICC Innovation Crawl.

The idea was simple: innovation is not something you only talk about. It is something you should experience.

We created the Innovation Crawl as an immersive journey, giving members direct access to different innovation environments, ideas and expertise.

They went behind the scenes at Nestlé and Schneider Electric - both past SICC Award winners - as well as Tata Consultancy Services, learning first-hand how innovation is put into practice.

Because innovation is more than technology or infrastructure. It is also shaped by culture, the collaborative spirit and the courage to challenge conventions.

By bringing businesses across industries together, SICC creates opportunities for our community to learn from one another, exchange perspectives and explore where new ideas and collaborations might lead.

Perhaps the best measure of the Crawl's success is what our members have been asking us ever since:

"When is the next one?"

Well, I am delighted to say – there is more to come.

That same forward-looking spirit is also reflected in how the SICC Awards continue to evolve.

I am especially pleased that this year we are introducing the Best Cross-Border Collaboration Award.

The idea was inspired by our Guest-of-Honour at last year's Awards, Mr Heng Swee Keat, who challenged SICC to think about how collaboration could extend beyond Singapore and create impact across borders.

We took that idea forward.

It is fitting that, 189 years after SICC was founded around Singapore's openness to trade, we are now recognising collaborations that create opportunities across borders.

This new category also reflects how the Awards continue to evolve with the way businesses collaborate, experiment and grow together.

Our distinguished judging panel was led by Chief Judge Magdalene Loh, a Director on the SICC Board, together with Cindy Koh from the Singapore Economic Development Board; Wong Zeng Yi from Enterprise Singapore; Johnson Poh from the Infocomm Media Development Authority (IMDA); Michael Goh from IPI Singapore; and Professor Fiona Nah from Singapore Management University.

They shared with us that the quality of submissions this year was outstanding.

To each of our judges, thank you for your time and considered judgement. Your contribution gives the SICC Awards its rigour and credibility.

Tonight, we will announce five winners, one in each award category.

But before we do, I want to recognise all our 15 finalists.

Each has earned their place here tonight, and each represents an outstanding example of what can be achieved through collaboration.

To all our finalists, Congratulations.

Being selected as a finalist from such a strong field is an achievement worth celebrating.

The SICC Awards would not be possible without the support of organisations that share our belief. Our sincere appreciation goes to Singapore American School, Prudential, James Cook University, ACCA, BDO, EY, Newcastle Australia, and all our valued supporters.

To all our co-sponsors and partners, thank you for believing in what these Awards stand for and for helping us recognise, celebrate and amplify innovation across our business community.

This evening, we are especially honoured to welcome our Guest of Honour, Deputy Prime Minister Mr Gan Kim Yong.

Deputy Prime Minister, thank you for gracing this special occasion with your presence. Your leadership continues to strengthen Singapore's economy and reinforce our position as a trusted place for businesses to invest, innovate and grow.

Ladies and gentlemen, tonight is about celebrating achievement.

But I hope it is also about possibility.

As you meet the great people in this room, I encourage you to ask not only, *"What have they achieved?"* but also:

"What could we achieve together?"

Because the next great innovation – or the next great collaboration – may well begin with a conversation in this room tonight.

Welcome to the SICC Awards Gala.

Have a wonderful evening.

Thank you.”