

For Immediate Release

SICC and FHKI Forge Strategic Partnership to Accelerate Singapore-Hong Kong Business Growth

Singapore / Hong Kong [15 April 2026] – The Singapore International Chamber of Commerce (SICC) and Federation of Hong Kong Industries (FHKI) have signed a Memorandum of Understanding (MOU) to strengthen cross-border business flows, deepen industry collaboration, and support sustainable business growth and deeper economic cooperation between Singapore and Hong Kong.

Witnessed by the Hon Algernon Yau, Secretary for Commerce and Economic Development of the HKSAR, and Mr Eric Teo, Consul-General of Singapore, Mr Wong Joo Seng, Chairman of SICC, and Mr Anthony Lam, Chairman of FHKI, signed the agreement, establishing a structured platform for cooperation spanning trade, investment, and business development.

Under the MOU, both organisations will support companies in entering and expanding within each other's markets, by leveraging their respective networks, platforms, and on-the-ground expertise.

A key feature of the partnership is a reciprocal membership framework, enabling companies to access curated networks, programmes, and opportunities across both markets with preferential arrangements.

The collaboration will be delivered through ongoing exchanges and joint initiatives, including trade missions, business delegations, and knowledge-sharing platforms, with a focus on growth sectors such as innovation and technology, new industrialisation, the circular economy, halal markets, and the silver economy.

Both parties will also step up engagement with ASEAN and the Guangdong-Hong Kong-Macao Greater Bay Area, creating stronger regional pathways for businesses navigating an increasing complex global landscape.



Caption: Mr Wong Joo Seng (front right), Chairman of SICCC, and Mr Anthony Lam (front left), Chairman of FHKI, at the signing of the Memorandum of Understanding.



Caption: The Hon Algernon Yau (ninth from the left), Secretary for Commerce and Economic Development of the HKSAR, and Mr Eric Teo (eighth from the right), Consul-General of Singapore, graced the ceremony.



Caption: Following the signing ceremony, guests attended a networking luncheon to foster collaboration and discuss key initiatives.

Quotes

The Hon Algernon Yau, Secretary for Commerce and Economic Development of the HKSAR Government, said:

“The signing of this MOU between the Federation of Hong Kong Industries and the Singapore International Chamber of Commerce marks a significant milestone in strengthening cooperation between Hong Kong and Singapore. This partnership will serve as a vital platform to bring together our complementary strengths, foster deeper engagement between our business communities, and unlock new opportunities for growth. I am confident that this collaboration will contribute to sustainable development and resilience in the region for years to come.”

Mr Wong Joo Seng, Chairman, Singapore International Chamber of Commerce, said:

“This partnership strengthens a key corridor between Singapore and Hong Kong at a time when businesses are actively seeking growth. By connecting our networks, we are creating practical pathways for companies to access opportunities, build partnerships, and expand with greater confidence.”

Mr Anthony Lam, Chairman, Federation of Hong Kong Industries, said:

“Singapore has long been one of Hong Kong’s closest and most trusted economic partners. Today’s MOU with SICC represents our shared commitment to promoting trade, investment, and mutual growth. By strengthening ties between our two markets, we open new doors for our members to collaborate, innovate, and succeed together. I believe this is just the beginning of an exciting and fruitful journey.”

About Singapore International Chamber of Commerce (SICC)

Singapore International Chamber of Commerce (SICC) is Singapore's first and longest-serving independent business association. Founded on 8 February 1837, the Chamber was established to advocate for the retention of Singapore's free port status. Its purpose has remained the same: to help businesses and Singapore.

SICC provides a neutral and trusted platform for members to engage on issues that affect business and the economy. SICC serves over 550 member companies, comprising an even mix of Singapore-owned and internationally owned organisations, and a balanced representation of large companies, SMEs and start-ups. Executives from member companies represent more than 40 nationalities, reflecting the Chamber's diverse and inclusive community.

SICC stands for free and fair trade, multiculturalism, multilateralism, an open economy and responsible business.

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About Federation of Hong Kong Industries (FHKI)

Established in 1960, the Federation of Hong Kong Industries (FHKI) represents and serves the interests of Hong Kong's industrial and business communities. FHKI actively consolidates the industry's views on issues of concern to HKSAR Government and puts forward proposals that facilitate the industry's long-term development. FHKI is also dedicated to strengthening communication between Hong Kong industries and foreign counterparts and forging the connection between global business communities.

For Media Enquiries

Singapore International Chamber of Commerce

Ms Bita Seow, CEO

e: bita@sicc.com.sg

Ms Thazin Lin, Assistant Director, Marketing & Communications

e: thazin@sicc.com.sg

Federation of Hong Kong Industries

Ms Emily Kwok

e: emily.kwok@fhki.org.hk

Ms Wesley Mui

e: Wesley.mui@fhki.org.hk