SUTD Receives Endowed Gift from
Singapore International Chamber of Commerce
To Promote Global Exchanges

Singapore, 24 March 2017 – The Singapore University of Technology and Design (SUTD) has received an endowed donation of S$400,000 to establish the Singapore International Chamber of Commerce (SICC) Global Exchange Award. The donation, which is one of SICC's initiatives in conjunction with its 180th anniversary celebration this year, will receive a matching grant from the Singapore Government. This gift aims to support undergraduate students' participation in overseas exchange programmes at SUTD's partner universities.

Each year, up to six full-time undergraduate students will receive the Award, and it is open to Singaporean and Singapore permanent resident students. The award will go towards defraying students' expenses associated with the overseas exchange programmes. The university offers various overseas programmes that span three to sixteen weeks and includes prominent universities like Stanford University, University of California, Berkeley, Pohang University of Science and Technology, National Taiwan University and KTH Royal Institute of Technology, Sweden, to name a few.

Mr Victor Mills, Chief Executive of SICC, said: "The SICC Global Exchange Award reflects the Chamber's continuing, long term commitment to promote international learning experiences for and among students. We hope that our gift will help provide deserving students, particularly those from financially-challenged backgrounds, with the opportunity to expand their horizons beyond Singapore. We hope the students will learn from their experiences abroad and practice that learning when they come home."

SUTD's provost, Professor Chong Tow Chong, received the endowed gift in the form of a cheque presented by SICC's Chairman, Mr Chaly Mah, at the SICC 180th Anniversary gala dinner this evening.

"As SUTD strives to provide a holistic and well-rounded education to nurture technically grounded talents with global perspectives, we aim to give as many students as possible, the opportunity to gain international exposure during their undergraduate studies. Hence, we are grateful to SICC for their generosity, as this award will go towards helping ensure more of our students benefit from such overseas experience with real-world applications and benefits," said SUTD Provost, Professor Chong Tow Chong.

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About the Singapore International Chamber of Commerce

The Singapore International Chamber of Commerce (SICC) is Singapore's longest serving, independent, voluntary business association. Founded here in 1837 its mission is to represent business interests to help maintain a vibrant economy.

SICC creates value for its members in a wide range of content rich events featuring policy makers, public intellectuals and business leaders. Value is also created in committee work which brings members together to share concerns, expertise and solutions.

The Chamber also takes thought leadership positions on human capital related issues such as employee/employer engagement and advocates a strategic approach to human capital management to achieve competency based recruitment. SICC also speaks out against ageism in the workforce and champions inclusive diversity in society.

The Chamber celebrates collaborative innovation in the SICC Awards which recognize and learn from commercial collaborations between large and small companies and between employers and employees.

SICC's members represent the diversity of the Singapore business community: foreign and local MNCs and SMEs. With members from 40 nationalities and over 20 industry sectors, SICC remains the voice of international business in Singapore. www.sicc.com.sg

About Singapore University of Technology and Design (SUTD)

SUTD is Singapore's fourth public university, and one of the first universities in the world to incorporate the art and science of design and technology into a multi-disciplinary curriculum. Established in collaboration with the Massachusetts Institute of Technology (MIT), SUTD seeks to nurture technically-grounded leaders and innovators in engineering product development, engineering systems and design, information systems technology and design, and architecture and sustainable design, to serve societal needs.

Also in collaboration with Zhejiang University (ZJU) and Singapore Management University (SMU), SUTD, a research-intensive university, is distinguished by its unique East and West academic programme which incorporates elements of technology, entrepreneurship, management and design thinking. Graduate opportunities include an MIT-SUTD Dual Masters' Programme and an SUTD PhD Programme. http://www.sutd.edu.sg/